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COMPANY RESULTS SERIES

TotalEnergies

Q3 2026 Results Report

Profit, cash flow, capex, net debt, shareholder returns, segments, production and outlook, from the company's own results documents.

$9.10bn
Adjusted net income
+51% vs Q2 2026

$8.26bn
Net income (TotalEnergies share)
+52% vs Q2 2026

$12.3bn
Cash flow from operations excl. working capital (CFFO)
+25% vs Q2 2026

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Summary

TotalEnergies reported adjusted net income of $9.10bn for the third quarter of 2026 on 29 October 2026, up 51% on Q2 2026's $6.03bn and more than double the $3.98bn of Q3 2025. Net income (TotalEnergies share) was $8.26bn.

Its downstream business had a record quarter. Refining & Chemicals earned $3.60bn of adjusted net operating income, double Q2 2026, as the European Refining Margin Marker averaged $33.2/bbl, against $13.5/bbl in Q2 2026 and $8.4/bbl a year earlier. Integrated LNG more than doubled to $1.89bn.

Key findings

- Adjusted net income of $9.10bn in Q3 2026, up 51% on Q2 2026 and 129% on Q3 2025.
- Record downstream quarter: Refining & Chemicals earned $3.60bn as its refining margin (ERM) averaged $33.2/bbl.
- CFFO of $12.3bn; net debt down to $13.8bn and gearing to 9.1%.
- $1.5bn of buybacks in the quarter; $2.5bn authorised for each of Q4 2026 and Q1 2027.
- Interim dividend of €0.90 ($1.04) a share, up 5.9% on 2025.
- Q4 2026 LNG price guided above $14/MMBtu.

Cash flow from operations before working capital (CFFO) was $12.3bn. Net debt fell to $13.8bn and gearing to 9.1%. TotalEnergies bought back $1.5bn of shares in the quarter, kept its interim dividend at €0.90 ($1.04) a share, and authorised $2.5bn of buybacks for each of Q4 2026 and Q1 2027.

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