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Q3 2026 Results Report

Profit, cash flow, capex, net debt, shareholder returns, segments, production and outlook, from the company's own results documents.

$8.46bn	$4.70bn	$14.8bn
Underlying RC profit	**Profit attributable to shareholders**	**Operating cash flow**
+48% vs Q2 2026	+20% vs Q2 2026	+37% vs Q2 2026

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Summary

BP reported underlying replacement cost (RC) profit of $8.46bn for the third quarter of 2026 on 30 October 2026, up 48% on Q2 2026's $5.73bn and almost four times the $2.21bn of Q3 2025. Profit attributable to shareholders was $4.70bn, after $4.0bn of post-tax impairments.

Customers & products, which includes refining, made an underlying profit before interest and tax of $6.95bn, up from $4.95bn in Q2 2026 and $1.72bn a year earlier.

Key findings

- Underlying RC profit of $8.46bn in Q3 2026, up 48% on Q2 2026 and almost four times Q3 2025.
- Profit attributable to shareholders of $4.70bn after $4.0bn of post-tax impairments.
- Operating cash flow of $14.8bn; net debt cut by $8.4bn to $13.9bn; gearing 14.8%.
- No share buyback in the quarter; excess cash to go to Deepwater Horizon liabilities first.
- Customers & products made $6.95bn of underlying profit before interest and tax.
- Strategy and outlook update on 15 December 2026.

Operating cash flow was $14.8bn. BP used it to cut net debt by $8.4bn to $13.9bn and bought back no shares. It now plans to put spare cash towards settling its remaining Deepwater Horizon liabilities in full.

Headline numbers

	Q3 2026 ($mn)	Q2 2026 ($mn)	Q3 2025 ($mn)	vs Q2 2026	vs Q3 2025
Profit attributable to BP shareholders	4,696	3,911	1,161	+20%	+304%
RC profit	3,098	4,628	1,223	-33%	+153%
Underlying RC profit	8,458	5,732	2,210	+48%	+283%
Underlying RC profit per share, cents	54.37	36.92	14.24	+47%	+282%
Sales and other operating revenues	68,399	69,105	48,420	-1%	+41%
Operating cash flow	14,829	10,858	7,786	+37%	+90%
Capital expenditure	3,036	3,086	3,381	-2%	-10%
Net debt	13,870	22,251	26,054	-38%	-47%
Gearing, %	14.8%	22.6%	25.1%		
Dividend per share, cents	8.660	8.660	8.320	+0%	+4%

Source: BP Q3 2026 results.

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